



General Assembly

January Session, 2009

Proposed Bill No. 5357

LCO No. 1951

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. MOUKAWSHER, 40th Dist.

(By Request)

***AN ACT CONCERNING USE OF A LAND VALUE TAX FOR
PROPERTY TAX ASSESSMENT PURPOSES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to allow a
- 2 municipality the option to enact a property tax assessment process
- 3 based on land value tax, either for the municipality's entire grand list
- 4 or for specific districts within the municipality.

Statement of Purpose:

To enable municipalities to have the option of basing their property tax assessments more heavily on land value than on both land value and the value of the improvements on said land in order to promote the development and investment in underutilized properties and to enable municipalities to target specific districts for such a land value tax to specific districts, if they so choose.